Detailed Income & Expenditure by Budget Heading 31/03/2023

Committee Report

The Watermark

		Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
701	Information Centre							
1005	Income	91	1,615	2,500	885			64.6%
1006	Income Caddy/Bin Liners	29	333	250	(83)			133.1%
1008	Sales Commission	0	13	100	87			12.9%
1021	Town Tourism Income	2	37	250	213			14.8%
	Information Centre :- Income	122	1,998	3,100	1,102			64.5%
3000	Cost of Sales	297	1,515	1,250	(265)		(265)	121.2%
3001	Caddy Bags	0	315	0	(315)		(315)	0.0%
	Information Centre :- Direct Expenditure	297	1,830	1,250	(580)	0	(580)	146.4%
3003	Tourism	57	236	750	514		514	31.4%
	Information Centre :- Indirect Expenditure	57	236	750	514	0	514	31.4%
	Net Income over Expenditure	(232)	(67)	1,100	1,167			
705	Watermark Rooms							
1000	Income Hall and Room Lettings	2,112	23,436	27,500	4,064			85.2%
1049	Income Equipment Hire	60	1,191	1,500	309			79.4%
	Watermark Rooms :- Income	2,172	24,627	29,000	4,373			84.9%
3000	Cost of Sales	0	30	100	70		70	29.7%
	Watermark Rooms :- Direct Expenditure	0	30	100	70	0	70	29.7%
4030	Advertising	0	243	300	58		58	80.8%
4180	Repairs and Renewals	0	0	200	200		200	0.0%
4200	Equipment	22	27	500	473		473	5.4%
4205	General Maintenance	0	1	350	349		349	0.3%
4215	Consumables	0	0	100	100		100	0.0%
4400	Salaries/Wages	656	4,789	3,550	(1,239)		(1,239)	134.9%
4899	Other Expenditure	0	17	0	(17)		(17)	0.0%
	Watermark Rooms :- Indirect Expenditure	678	5,076	5,000	(76)	0	(76)	101.5%
	Net Income over Expenditure	1,494	19,521	23,900	4,379			
707	Cinema							
1015	Income Cinema	2,663	34,191	58,500	24,309			58.4%
1860	Income Booking Fee	390	2,738	3,000	262			91.3%
1899	Income Miscellaneous	656	1,012	1,000	(12)			101.2%
	Cinema :- Income	3,709	37,942	62,500	24,558			60.7%

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		Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
3000	Cost of Sales	1,323	15,638	28,000	12,362		12,362	55.9%
	Cinema :- Direct Expenditure	1,323	15,638	28,000	12,362	0	12,362	55.9%
4030	Advertising	202	1,645	2,000	355		355	82.3%
4040	Telephone/Fax	63	604	625	21		21	96.7%
4200	Equipment	0	920	1,000	80		80	92.0%
4205	General Maintenance	0	1,732	2,000	268		268	86.6%
4207	WM Tickets Stock	0	0	150	150		150	0.0%
4208	Ticket Solve Fee	(1,335)	1,874	3,500	1,626		1,626	53.5%
4400	Salaries/Wages	414	5,657	10,300	4,643		4,643	54.9%
4730	Performing Rights	0	0	300	300		300	0.0%
	Cinema :- Indirect Expenditure	(656)	12,432	19,875	7,443	0	7,443	62.6%
	Net Income over Expenditure	3,043	9,871	14,625	4,754			
708	Live Artists							
1008	Sales Commission	0	0	150	150			0.0%
1016	Income Events	7,455	40,307	60,000	19,693			67.2%
1860	Income Booking Fee	390	2,738	2,500	(238)			109.5%
1899	Income Miscellaneous	0	166	0	(166)			0.0%
	Live Artists :- Income	7,845	43,211	62,650	19,439			69.0%
4030	Advertising	202	1,772	2,000	228		228	88.6%
4200	Equipment	0	30	1,000	970		970	3.0%
4207	WM Tickets Stock	0	0	150	150		150	0.0%
4208	Ticket Solve Fee	(1,335)	1,874	3,500	1,626		1,626	53.5%
4400	Salaries/Wages	530	4,304	5,275	971		971	81.6%
4605	Event Costs	5,958	32,338	48,000	15,662		15,662	67.4%
4899	Other Expenditure	0	118	500	382		382	23.5%
	Live Artists :- Indirect Expenditure	5,354	40,436	60,425	19,989	0	19,989	66.9%
	Net Income over Expenditure	2,491	2,776	2,225	(551)			
710	Coffee Shop/Catering							
1100	Income - Coffee Shop	13,855	142,283	140,000	(2,283)			101.6%
1101	Income-Catering/Functions	371	22,977	27,000	4,023			85.1%
1899	Income Miscellaneous	0	125	0	(125)			0.0%
	Coffee Shop/Catering :- Income	14,225	165,384	167,000	1,616			99.0%
3000	Cost of Sales	3,729	44,575	46,750	2,175		2,175	95.3%
	Coffee Shop/Catering :- Direct Expenditure	3,729	44,575	46,750	2,175	0	2,175	95.3%
4152	Laundry	50	552	1,000	448		448	55.2%

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		Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
4155	Cleaning Materials	50	50	300	251		251	16.5%
4180	Repairs and Renewals	198	1,002	2,000	998		998	50.1%
4200	Equipment	120	148	1,000	852		852	14.8%
4202	Light Equipment	8	288	500	212		212	57.6%
4205	General Maintenance	0	0	500	500		500	0.0%
4215	Consumables	0	840	1,000	160		160	84.0%
4400	Salaries/Wages	8,158	112,624	106,600	(6,024)		(6,024)	105.7%
4470	Staff Uniforms	0	37	500	463		463	7.3%
4575	Stocktaking Fees	95	380	400	20		20	95.0%
4899	Other Expenditure	0	200	0	(200)		(200)	0.0%
	Coffee Shop/Catering :- Indirect Expenditure	8,679	116,120	113,800	(2,320)	0	(2,320)	102.0%
	Net Income over Expenditure	1,817	4,689	6,450	1,761			
712	Bar							
1005	Income	4,260	29,664	40,000	10,336			74.2%
	Bar :- Income	4,260	29,664	40,000	10,336			74.2%
3000	Cost of Sales	1,129	9,184	13,000	3,816		3,816	70.6%
	Bar :- Direct Expenditure	1,129	9,184	13,000	3,816	0	3,816	70.6%
4155	Cleaning Materials	0	0	50	50		50	0.0%
4180	Repairs and Renewals	0	0	1,000	1,000		1,000	0.0%
4200	Equipment	0	0	500	500		500	0.0%
4202	Light Equipment	0	0	100	100		100	0.0%
4215	Consumables	0	0	150	150		150	0.0%
4400	Salaries/Wages	533	7,633	11,600	3,967		3,967	65.8%
4575	Stocktaking Fees	95	380	400	20		20	95.0%
	Bar :- Indirect Expenditure	628	8,013	13,800	5,787	0	5,787	58.1%
	Net Income over Expenditure	2,503	12,466	13,200	734			
720	Watermark Buildings							
1002	Income - Feed In Tariff	0	0	500	500			0.0%
1003	Inc. Watermark Management Fee	3,000	3,000	3,000	0			100.0%
1013	Auditorium Fund	1,562	1,562	0	(1,562)			0.0%
1899	Income Miscellaneous	60	107	300	193			35.7%
	Watermark Buildings :- Income	4,621	4,669	3,800	(869)			122.9%
4000	Printing and Stationery	98	436	500	64		64	87.3%
4005	Photocopier Costs	29	631	2,000	1,369		1,369	31.6%
4006	Photocopier Lease	0	1,177	1,150	(27)		(27)	102.4%

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		Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
4040	Telephone/Fax	113	1,192	1,750	558		558	68.1%
4055	Postage	0	5	100	95		95	5.2%
4080	Computer and Internet	45	250	1,500	1,250		1,250	16.7%
4110	Rates	0	10,866	11,000	134		134	98.8%
4115	Water	611	4,006	2,500	(1,506)		(1,506)	160.3%
4120	Electric	1,312	14,726	13,500	(1,226)		(1,226)	109.1%
4121	Gas	411	2,905	1,500	(1,405)		(1,405)	193.7%
4125	Erme Court Service Charge	0	7,239	5,500	(1,739)		(1,739)	131.6%
4130	Insurance	0	4,060	3,500	(560)		(560)	116.0%
4150	Cleaners	1,008	10,003	12,000	1,997		1,997	83.4%
4155	Cleaning Materials	117	1,885	1,750	(135)		(135)	107.7%
4157	Trade Waste	140	1,141	850	(291)		(291)	134.2%
4160	Cleaning Hygiene	0	116	200	84		84	58.1%
4176	Alarms/Security	0	460	650	190		190	70.7%
4178	Safety Inspections	0	301	700	399		399	42.9%
4200	Equipment	0	48	750	702		702	6.4%
4202	Light Equipment	0	0	100	100		100	0.0%
4205	General Maintenance	279	5,663	9,000	3,337		3,337	62.9%
4211	Lift Maintenance	0	793	750	(43)		(43)	105.7%
4400	Salaries/Wages	7,597	31,107	35,500	4,393		4,393	87.6%
4430	Staff Training	126	465	500	35		35	93.1%
4550	Credit Card Charges	648	6,072	3,000	(3,072)		(3,072)	202.4%
4555	Legal Fees	191	191	200	10		10	95.3%
4730	Performing Rights	0	(1,239)	700	1,939		1,939	(176.9%)
4899	Other Expenditure	54	54	0	(54)		(54)	0.0%
	Watermark Buildings :- Indirect Expenditure	12,779	104,554	111,150	6,596	0	6,596	94.1%
	Net Income over Expenditure	(8,157)	(99,885)	(107,350)	(7,465)			
751	Ivybridge Business Centre							
1002	Income - Feed In Tariff	0	0	150	150			0.0%
1010	Rental Income	3,870	45,273	40,000	(5,273)			113.2%
1011	Virtual Offices Income	20	240	250	10			96.0%
1017	Service Charge Income	963	8,690	8,000	(690)			108.6%
	Ivybridge Business Centre :- Income	4,853	54,203	48,400	(5,803)			112.0%
4040	Telephone/Fax	268	2,781	3,500	719		719	79.5%
4080	Computer and Internet	12	31	500	469		469	6.1%
4115	Water	11	254	200	(54)		(54)	127.0%
4120	Electric	733	8,224	7,000	(1,224)		(1,224)	117.5%
4121	Gas	229	1,623	750	(873)		(873)	216.3%

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Detailed Income & Expenditure by Budget Heading 31/03/2023

Month No: 12 Committee Report

		Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
4125	Erme Court Service Charge	0	4,043	3,300	(743)		(743)	122.5%
4130	Insurance	0	631	700	69		69	90.1%
4150	Cleaners	342	2,681	3,500	819		819	76.6%
4155	Cleaning Materials	14	350	500	150		150	70.0%
4157	Trade Waste	55	365	350	(15)		(15)	104.2%
4160	Cleaning Hygiene	0	63	100	37		37	63.2%
4176	Alarms/Security	0	257	350	93		93	73.4%
4178	Safety Inspections	0	129	200	71		71	64.5%
4200	Equipment	0	76	350	274		274	21.7%
4205	General Maintenance	150	2,339	3,500	1,161		1,161	66.8%
4211	Lift Maintenance	0	443	250	(193)		(193)	177.1%
4400	Salaries/Wages	116	1,314	1,350	36		36	97.3%
	Ivybridge Business Centre :- Indirect Expenditure	1,930	25,602	26,400	798	0	798	97.0%
	Net Income over Expenditure	2,923	28,601	22,000	(6,601)			
	The Watermark :- Income	41,808	361,698	416,450	54,752			86.9%
	Expenditure	35,928	383,726	440,300	56,574	0	56,574	87.2%
	Movement to/(from) Gen Reserve	5,881	(22,029)					
	Grand Totals:- Income	41,808	361,698	416,450	54,752			86.9%
	Expenditure	35,928	383,726	440,300	56,574	0	56,574	87.2%
	Net Income over Expenditure	5,881	(22,029)	(23,850)	(1,821)			
	Movement to/(from) Gen Reserve	5,881	(22,029)					

		Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
The Watermark								
701	Information Centre							
1005	Income	142	142	1,750	1,608			8.1%
1006	Income Caddy/Bin Liners	37	37	400	363			9.2%
1008	Sales Commission	20	20	100	80			20.0%
1021	Town Tourism Income	0	0	50	50			0.8%
	Information Centre :- Income	199	199	2,300	2,101			8.6%
3000	Cost of Sales	0	0	750	750		750	0.0%
3001	Caddy Bags	0	0	150	150		150	0.0%
	Information Centre :- Direct Expenditure	0	0	900	900	0	900	0.0%
3003	Tourism	(5)	(5)	750	755		755	(0.6%)
	Information Centre :- Indirect Expenditure	(5)	(5)	750	755	0	755	(0.6%)
	Net Income over Expenditure	204	204	650	446			
705	Watermark Rooms							
1000	Income Hall and Room Lettings	2,288	2,288	27,500	25,212			8.3%
1049	Income Equipment Hire	70	70	1,000	930			7.0%
	Watermark Rooms :- Income	2,358	2,358	28,500	26,142			8.3%
3000	Cost of Sales	0	0	100	100		100	0.0%
	Watermark Rooms :- Direct Expenditure	0	0	100	100	0	100	0.0%
4030	Advertising	0	0	300	300		300	0.0%
4180	Repairs and Renewals	0	0	200	200		200	0.0%
4200	Equipment	(22)	(22)	500	522		522	(4.4%)
4205	General Maintenance	0	0	350	350		350	0.0%
4215	Consumables	0	0	100	100		100	0.0%
4400	Salaries/Wages	249	249	5,000	4,751		4,751	5.0%
4899	Other Expenditure	144	144	0	(144)		(144)	0.0%
	Watermark Rooms :- Indirect Expenditure	371	371	6,450	6,079	0	6,079	5.8%
	Net Income over Expenditure	1,987	1,987	21,950	19,963			
707	Cinema							
1015	Income Cinema	3,749	3,749	49,000	45,251			7.7%
1860	Income Booking Fee	139	139	2,000	1,861			6.9%
1899	Income Miscellaneous	0	0	250	250			0.0%
	Cinema :- Income	3,888	3,888	51,250	47,362			7.6%

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		Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
3000	Cost of Sales	1,700	1,700	23,500	21,800		21,800	7.2%
	Cinema :- Direct Expenditure	1,700	1,700	23,500	21,800	0	21,800	7.2%
4030	Advertising	40	40	1,500	1,461		1,461	2.6%
4040	Telephone/Fax	63	63	700	637		637	9.0%
4200	Equipment	0	0	1,000	1,000		1,000	0.0%
4205	General Maintenance	922	922	1,500	578		578	61.5%
4207	WM Tickets Stock	0	0	150	150		150	0.0%
4208	Ticket Solve Fee	292	292	3,500	3,208		3,208	8.3%
4400	Salaries/Wages	464	464	11,000	10,536		10,536	4.2%
4730	Performing Rights	0	0	350	350		350	0.0%
	Cinema :- Indirect Expenditure	1,781	1,781	19,700	17,919	0	17,919	9.0%
	Net Income over Expenditure	407	407	8,050	7,643			
708	Live Artists							
1008	Sales Commission	0	0	150	150			0.0%
1016	Income Events	4,529	4,529	45,000	40,471			10.1%
1860	Income Booking Fee	139	139	2,000	1,861			6.9%
	Live Artists :- Income	4,668	4,668	47,150	42,482			9.9%
4030	Advertising	40	40	1,500	1,461		1,461	2.6%
4200	Equipment	0	0	1,000	1,000		1,000	0.0%
4207	WM Tickets Stock	0	0	150	150		150	0.0%
4208	Ticket Solve Fee	292	292	3,500	3,208		3,208	8.3%
4400	Salaries/Wages	360	360	5,850	5,490		5,490	6.1%
4605	Event Costs	3,542	3,542	32,000	28,458		28,458	11.1%
4899	Other Expenditure	0	0	500	500		500	0.0%
	Live Artists :- Indirect Expenditure	4,233	4,233	44,500	40,267	0	40,267	9.5%
	Net Income over Expenditure	435	435	2,650	2,215			
710	Coffee Shop/Catering							
1100	Income - Coffee Shop	11,486	11,486	155,000	143,514			7.4%
1101	Income-Catering/Functions	1,756	1,756	26,000	24,244			6.8%
	Coffee Shop/Catering :- Income	13,241	13,241	181,000	167,759			7.3%
3000	Cost of Sales	3,482	3,482	57,500	54,018		54,018	6.1%
	Coffee Shop/Catering :- Direct Expenditure	3,482	3,482	57,500	54,018	0	54,018	6.1%
4152	Laundry	53	53	900	848		848	5.8%
4155	Cleaning Materials	30	30	250	220		220	12.0%
4180	Repairs and Renewals	0	0	2,000	2,000		2,000	0.0%

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		Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
4200	Equipment	0	0	1,000	1,000		1,000	0.0%
4202	Light Equipment	71	71	500	429		429	14.1%
4205	General Maintenance	0	0	500	500		500	0.0%
4215	Consumables	0	0	1,000	1,000		1,000	0.0%
4400	Salaries/Wages	9,844	9,844	113,450	103,606		103,606	8.7%
4470	Staff Uniforms	0	0	500	500		500	0.0%
4575	Stocktaking Fees	0	0	400	400		400	0.0%
4899	Other Expenditure	0	0	200	200		200	0.0%
	Coffee Shop/Catering :- Indirect Expenditure	9,997	9,997	120,700	110,703	0	110,703	8.3%
	Net Income over Expenditure	(237)	(237)	2,800	3,037			
712	Bar							
1005	Income	3,067	3,067	30,000	26,933			10.2%
	Bar :- Income	3,067	3,067	30,000	26,933			10.2%
3000	Cost of Sales	918	918	11,000	10,082		10,082	8.3%
	Bar :- Direct Expenditure	918	918	11,000	10,082	0	10,082	8.3%
4155	Cleaning Materials	0	0	50	50		50	0.0%
4180	Repairs and Renewals	0	0	1,000	1,000		1,000	0.0%
4200	Equipment	0	0	500	500		500	0.0%
4202	Light Equipment	0	0	100	100		100	0.0%
4215	Consumables	0	0	150	150		150	0.0%
4400	Salaries/Wages	594	594	12,450	11,856		11,856	4.8%
4575	Stocktaking Fees	0	0	400	400		400	0.0%
	Bar :- Indirect Expenditure	594	594	14,650	14,056	0	14,056	4.1%
	Net Income over Expenditure	1,554	1,554	4,350	2,796			
720	Watermark Buildings							
1002	Income - Feed In Tariff	0	0	250	250			0.0%
1003	Inc. Watermark Management Fee	0	0	3,000	3,000			0.0%
1013	Auditorium Fund	28	28	0	(28)			0.0%
1899	Income Miscellaneous	53	53	0	(53)			0.0%
	Watermark Buildings :- Income	81	81	3,250	3,169			2.5%
4000	Printing and Stationery	0	0	500	500		500	0.0%
4005	Photocopier Costs	67	67	1,000	933		933	6.7%
4006	Photocopier Lease	0	0	1,200	1,200		1,200	0.0%
4040	Telephone/Fax	114	114	1,750	1,636		1,636	6.5%
4055	Postage	0	0	50	50		50	0.0%

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		Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
4080	Computer and Internet	259	259	3,000	2,741		2,741	8.6%
4090	Website	0	0	300	300		300	0.0%
4110	Rates	884	884	9,216	8,332		8,332	9.6%
4115	Water	290	290	2,500	2,210		2,210	11.6%
4120	Electric	1,348	1,348	15,100	13,753		13,753	8.9%
4121	Gas	462	462	3,520	3,058		3,058	13.1%
4125	Erme Court Service Charge	1,325	1,325	5,500	4,175		4,175	24.1%
4130	Insurance	1,532	1,532	4,150	2,618		2,618	36.9%
4150	Cleaners	869	869	11,500	10,631		10,631	7.6%
4155	Cleaning Materials	168	168	1,750	1,582		1,582	9.6%
4157	Trade Waste	58	58	1,000	942		942	5.8%
4160	Cleaning Hygiene	0	0	200	200		200	0.0%
4176	Alarms/Security	0	0	700	700		700	0.0%
4178	Safety Inspections	0	0	700	700		700	0.0%
4200	Equipment	0	0	500	500		500	0.0%
4202	Light Equipment	0	0	100	100		100	0.0%
4205	General Maintenance	85	85	12,000	11,915		11,915	0.7%
4211	Lift Maintenance	0	0	750	750		750	0.0%
4400	Salaries/Wages	1,625	1,625	19,500	17,875		17,875	8.3%
4430	Staff Training	0	0	500	500		500	0.0%
4550	Credit Card Charges	481	481	4,000	3,519		3,519	12.0%
4555	Legal Fees	0	0	200	200		200	0.0%
4730	Performing Rights	0	0	700	700		700	0.0%
	Watermark Buildings :- Indirect Expenditure	9,566	9,566	101,886	92,320	0	92,320	9.4%
	Net Income over Expenditure	(9,485)	(9,485)	(98,636)	(89,151)			
751	Ivybridge Business Centre							
1002	Income - Feed In Tariff	0	0	150	150			0.0%
1010	Rental Income	3,767	3,767	42,500	38,733			8.9%
1011	Virtual Offices Income	20	20	250	230			8.0%
1017	Service Charge Income	1,070	1,070	11,000	9,930			9.7%
	Ivybridge Business Centre :- Income	4,857	4,857	53,900	49,043			9.0%
4040	Telephone/Fax	269	269	3,500	3,231		3,231	7.7%
4080	Computer and Internet	0	0	500	500		500	0.0%
4110	Rates	123	123	1,280	1,158		1,158	9.6%
4115	Water	85	85	200	115		115	42.5%
4120	Electric	753	753	8,000	7,248		7,248	9.4%
4121	Gas	258	258	2,000	1,742		1,742	12.9%
4125	Erme Court Service Charge	740	740	3,750	3,010		3,010	19.7%

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		Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
4130	Insurance	269	269	750	481		481	35.9%
4150	Cleaners	217	217	3,000	2,783		2,783	7.2%
4155	Cleaning Materials	60	60	500	440		440	12.0%
4157	Trade Waste	32	32	350	318		318	9.2%
4160	Cleaning Hygiene	0	0	100	100		100	0.0%
4176	Alarms/Security	0	0	350	350		350	0.0%
4178	Safety Inspections	0	0	200	200		200	0.0%
4200	Equipment	0	0	350	350		350	0.0%
4205	General Maintenance	82	82	4,500	4,418		4,418	1.8%
4211	Lift Maintenance	0	0	250	250		250	0.0%
	Ivybridge Business Centre :- Indirect Expenditure	2,888	2,888	29,580	26,692	0	26,692	9.8%
	Net Income over Expenditure	1,969	1,969	24,320	22,351			
	The Watermark :- Income	32,359	32,359	397,350	364,991			8.1%
	Expenditure	35,526	35,526	431,216	395,690	0	395,690	8.2%
	Movement to/(from) Gen Reserve	(3,167)	(3,167)					
	Grand Totals:- Income	32,359	32,359	397,350	364,991			8.1%
	Expenditure	35,526	35,526	431,216	395,690	0	395,690	8.2%
	Net Income over Expenditure	(3,167)	(3,167)	(33,866)	(30,699)			
	Movement to/(from) Gen Reserve	(3,167)	(3,167)					